



Press Release

FOR IMMEDIATE RELEASE

MEDIA CONTACT:

Cheyenne and Arapaho Tribes | Office of the Governor | Communications Office
405.422.7928

Yearly Audits Completed – Tribal Government and Casinos Receive Favorable Audit Results

May 13, 2021

Concho, Okla. – Unprecedented results! Financial audits on the tribal government by retained outside national financial accounting firm, McCabe CPA Group, LLC, retained by the Tribes and the Executive branch for our annual single audit of tribal government programs revealed 2019 as a record year of clean audits by independent auditors filed with the Federal Audit Clearinghouse. This filing establishes a permanent record of fact of our Tribal financial management and stewardship of both federally contracted and grant funds.

The audit results are unprecedented because for the first time in over 10-15 years, the Tribes have received an unmodified opinion. An auditor's opinion is a certification that accompanies financial statements and is based on an audit of the procedures and records used to produce the statements and delivers an opinion as to whether material misstatements exist in the financial statements. The best opinion that can be given is an unqualified/unmodified opinion and this is what the Tribes received on its 2019 audit. The second best opinion is a qualified/modified opinion and this is the opinion the Tribes received on its 2018 audit. The worst opinions that auditors give are adverse opinions and disclaimers.

“My administration knew from the very beginning one of our top priorities was to improve our financial stability, specifically our Tribes’ audits,” said Gov. Wassana. “As a Tribes, it is our duty to our tribal citizens to be financially responsible and accountable in tribal operations. The Tribes previous audit opinions prior to my administration had received adverse opinions every year going back to the business committee era. I wanted to make our audits a priority for my administration, so we made sure our department of treasury had all of the resources available to get our audits back on a good path. We were able to turn the tide with our 2018 audit when we received a qualified opinion. Receiving an unqualified opinion for our 2019 audit shows that all of the hard work by our treasury department, procurement program and the many

dedicated staff has paid off. Our 2020 audit is currently underway, and we are looking forward to keeping the clean audits going and having back-to-back clean audits.”

Additionally, Lucky Star casinos all received unqualified opinions on their 2020 audit from their independent auditor as well. The audit was successfully submitted to the National Indian Gaming Commission as required by the Indian Gaming Regulatory Act (IGRA). This is the fourth year in a row that all of our casinos have received an unqualified opinion and is a testament to the casino management and Gaming Commission staff that have worked hard to ensure that we have full accountability of our gaming monies.

A copy of all of the audit reports will be available at the Cheyenne and Arapaho Tribes Office of Records. For more information, contact the communications office at (405) 422-7928.